

October 19, 2015

JASPER, FLORIDA

SPECIAL SESSION

The Board of County Commissioners, Hamilton County, Florida, met in special session on Monday, October 19, 2015 at 3:00 p.m. in the Board meeting room, 207 North East First Street, Jasper, Florida. Present were Commissioners Josh Smith, Robert Brown, Beth Burnam and Buster Oxendine, Commissioner Ogburn was absent. Also present was County Coordinator Louie Goodin, County Attorney John McCormick, County Auditor Ken Daniels, Economic Development Director Susan Ramsey and Dianne Shultz.

The meeting was called to order by Chairman Josh Smith.

The following business was transacted.

PROJECT BARK

Chairman Smith explained that the purpose of the special meeting regarding Project Bark was to allow the Board the opportunity to put together an incentive package. County Coordinator Louie Goodin presented the Board with a spreadsheet and a copy of the requests from Project Bark. Clerk of Court Greg Godwin presented the Board with a copy of the current expenditures from Project Bark. The Board and staff discussed the incentives previously offered and how to best protect the county's interest and allow the company to be afforded the best offer possible from the county. After a lengthy discussion the Board agreed to the following as an incentive package for Project Bark:

- Provide an annual economic development grant for fifty (50) percent of the paid Ad Valorem taxes for ten (10) years.
- Provide a cash incentive of \$625,000 for Certificate of Occupancy for Phase I.
- Provide a cash incentive of \$625,000 for Certificate of Occupancy for Phase II.
- Agree to purchase the 97.5 acre parcel at \$2,100.00 per acre for a total of \$204,750.
- Agree to waive / reduce the local permitting fees.
- Release reveter clause at the appropriate time.
- Record a lien in the amount of approximately \$750,000.00 to cover the Phase I cash incentive of \$625,000, ½ of the total for the land (\$102,375.00), and ½ of the other cost associated with the project with the lien to be reduced annually and to be forgiven completely upon completion of year five (5).
- Record a lien in the amount of approximately \$750,000.00 to cover the Phase II cash incentive of \$625,000, ½ of the total for the land (\$102,375.00), and ½ of the other cost associated with the project with the lien to be reduced annually and to be forgiven completely upon completion of year five (5).

Staff will place the incentive package as suggested by the Board into the Development Agreement and allow Board to review final document for approval. The Board also stated that upon the successful completion and approval of the Development Agreement, the Board will begin the re-zoning process. The Board also directed staff and legal staff to request that PCS Phosphate proceed with having the property released from any State Agencies in order to expedite the deed process at the appropriate time.

There being no further business, the meeting adjourned at 5:00 p.m.

ATTEST:

JOSH SMITH, CHAIRMAN

GREG GODWIN, EX-OFFICIO CLERK